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Intrinsyc Announces Third Soleus[™] Design Win

First OEM Licensee Signs Agreement to Develop Additional Soleus™-Based Handheld Product

Vancouver, BC – October 31, 2007 – Intrinsyc Software International, Inc. (TSX: ICS) today announced the signing of its third Soleus license agreement, under which a leading global manufacturer of handheld devices will develop its second Soleus-based product. This Original Equipment Manufacturer (OEM) originally signed an agreement to license the Soleus software platform on March 27, 2007 for the development of a GPS-enabled handset, and has now launched development of a second product utilizing Soleus. The new product is a personal navigation device (PND) which will utilize Soleus in order to add telephony-features. This agreement marks Intrinsyc's third Soleus design win in 2007.

"Having now experienced the robust application offering and the intuitive user interface that Soleus provides, our OEM customer has chosen the Soleus software platform for an additional line of consumer handhelds," says Mark Johnston, Executive Vice President & General Manager, Worldwide Sales and Business Development, Intrinsyc Software. "This agreement validates Intrinsyc's growth strategy of expanding the use of Soleus across entire product families, with new *and* existing customers, to bring numerous Soleus-based products to market. As we anticipated at the time of initially signing this customer, this OEM is now taking advantage of the versatility of Soleus by developing multiple products using the same platform – thereby expediting its time to market and lowering its development costs."

Development of the OEM's second Soleus-based device began earlier this fall and a production release is expected mid-2008, based on current schedules. At that time Intrinsyc will begin to collect royalty revenues for this product. This timeline is not controlled by Intrinsyc and is subject to change. Financial terms of the agreement were not disclosed.

Soleus is a complete handheld software solution, with pre-certified telephony and a large application portfolio, which enables handset manufacturers to rapidly develop and deploy an array of wireless consumer devices. Built on Windows® Embedded CE, the flexible Soleus software platform allows numerous feature-set variations to meet the requirements of multiple handset designs and form factors.



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About Intrinsyc Software International, Inc.

Intrinsyc is a leader in software and services that enable next-generation handheld and embedded products, including mobile handsets, smart phones and converged devices. The company's mobile software products, engineering services, and years of expertise help OEMs, service providers, and silicon providers deliver compelling wireless products with faster time-to-market and improved development cost. Intrinsyc is the licensor of the Soleus[™] platform based on Windows® Embedded CE for consumer handset development. Intrinsyc is a Windows® Embedded Gold Partner, the 2007 Windows Embedded Excellence Award winner for System Integrator, and a Symbian Platinum Partner. Intrinsyc is publicly traded on the Toronto Stock Exchange (symbol: ICS) and headquartered in Vancouver, Canada with regional offices in the United Kingdom, the United States, Taiwan and Barbados.

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Forward Looking Statements

This press release contains statements which, to the extent that they are not recitations of historical fact may constitute forward-looking information. Such forward-looking statements may include financial and other projections as well as statements regarding the Company's future plans, objectives, performance, revenues, growth, profits, operating expenses or the Company's underlying assumptions. The words "may", "would", "could", "will", "likely", "expect", "anticipate", "intend", "estimate", "plan", "forecast", "project" and "believe" or other similar words and phrases are intended to identify forward-looking statements. Persons reading this press release are cautioned that such statements are only predictions, and that the Company's actual future results of performance may be materially different.

Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include the risk factors set out in the Company's Annual Information Form. Forward-looking statements regarding affairs other than the Company's are subject to further risks and uncertainties that the Company may not be aware of.

The Company disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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